

**B.Com. Part - I
Semester I
ADVANCED ACCOUNTANCY**

Time : 3 Hours

Marks : 80

Objectives : To impart basic Accounting Knowledge as applicable to business.

Unit-I 1.1 Meaning, definition, scope, need and development of Book keeping & Accounting. Objectives, principles Concepts and conventions of Accounting. Branch Accounts.

1.2 **Accounting Transactions :**

Classification of Accounts, Rules of debit and credit, Journal & ledger, Rules regarding posting and balancing of ledger Account and Trial Balance.

1.3 **Rectification of errors :**

Types of errors, Rectification entries and suspense Account.

Unit-II 2.1 **Sub- subsidiary Book :**

Sub-sidiary Book, Purchases Book, Purchases Return Book, Sales Book, Sales Return Book.

2.2 **Cash Book :**

Single column/Simple Cash Book, Double column Cash Book, Triple column Cash Book and petty Cash Book.

Unit-III Final Accounts of individual, Manufacturing Account, Trading Account, Profit & Loss Accounts, Balance Sheet with Adjustment.

Unit-IV 4.1 **Depreciation Methods :**

Concepts of depreciation, Different methods of depreciation.

Problem on :

I) Straight line Method.

II) Reducing Balance Method.

Unit-V **Bank Reconciliation statement :**

Meaning, Importance and need, Cause of difference between cash book and pass book. Preparation of all types of Bank Reconciliation statement.