

Syllabus
B.Com. Part – 1st
Semester – 2nd
SUB:-BUSINESS ECONOMICS

Time: 3 Hours

Mark:- 80

Unit 1: Business and Managerial Economics

- 1.1) Meaning and Characteristics of Business Economics.
- 1.2) Meaning, Definition and Characteristics of Managerial Economics.
- 1.3) Nature and Scope of Managerial Economics.
- 1.4) Objectives and Importance of Managerial Economics.
- 1.5) Relation of Managerial Economics with Business Economics and Business Management.

Unit 2: Market Structure

- 2.1) Meaning and Classification of Markets.
- 2.2) Working of Price Mechanism.
- 2.3) Monopoly: Meaning and Characteristics.
- 2.4) Price Determination Under Monopoly.
- 2.5) Price Discrimination Under Monopoly.

Unit 3: Market Structure

- 3.1) Monopolistic Competition: Meaning and Characteristics.
- 3.2) Price Determination Under Monopolistic Competition.
- 3.3) Oligopoly: Meaning and Characteristics.
- 3.4) Price Determination Under Oligopoly.
- 3.5) Perfect Competition: Meaning, Characteristics and price Determination.

Unit 4: Factors Pricing

- 4.3) Wages: Meaning & Types.
- 4.4) Determination of Wages and Exploitation of Labour.
- 4.5) Rent: Concept, Ricardian and Modern Theories of Rent, Quasi Rent.

Unit 5: Factors pricing

- 5.1) Interest: Concepts and Time Preference Theory of Interest.
- 5.2) Loanable Funds and Liquidity Preference Theory of Interest.
- 5.3) Profit: Meaning and Definition.
- 5.4) Dynamic & Risk Bearing theory of Profit.
- 5.5) Innovation Theory of Profit.

